



Kurfees Capital Management, LLC
CLIENT RELATIONSHIP SUMMARY (FORM CRS/FORM ADV PART 3)
As of July 2025

Kurfees Capital Management, LLC (“KCM”, “we”, “our”, “us”) is registered with the State of Ohio as an investment advisor. Clients and prospective clients should be aware that services as well as fees differ between investment advisors, broker-dealers and other financial services providers. It is important for you to understand the differences. Free tools are available to research firms and financial professionals at investor.gov/CRS which also provides educational materials about investment advisors, broker-dealers and investing.

What Investment Services and Advice Can You Provide Me?

KCM offers discretionary investment management and financial planning services. “Discretionary” investment management means you have given us authority to make investment changes in your account consistent with your objectives detailed in your Investment Policy Statement without the need to consult you in advance of the changes. In addition, we make available to you financial planning services in several areas including, but not limited to retirement, college funding, cash flow, tax, insurance, and estate planning. We prefer to partner with your current partners in these fields, and can recommend experts whom we trust. Our partnership begins with creating a holistic life and financial plan to clarify your goals and objectives as well as uncover planning opportunities. Once determined, KCM will match the portfolios that sync with your short, intermediate and long term goals. We will meet at least annually to review this process to ensure your plan and investments remain relevant. If not, adjustments will be made. It is your responsibility to promptly notify us if there is any change in your financial situation or financial goals possibly requiring modifying your investments. Please see KCM’s ADV Part 2A (Items 4 and 7) for information about our Advisory Business and Types of Clients we serve.

Conversation Starters:

Given my financial situation, should I choose an investment advisory service?

Why or why not?

How will you choose investments for me or to recommend to me?

What is your relevant experience, including your licenses, education, designations and other qualifications?

What do these qualifications mean?

What Fees Will I pay?

We are compensated on a fee-only basis rather than commission basis. We do not receive commissions, trading costs, transaction fees, 12b-1 fees, or any other form of compensation. We typically charge an asset-based fee as a percentage of discretionary assets under management. KCM fees are generally billed monthly. The fees that we charge for investment management services are specified in your investment management agreement with us and you may pay more or less than others depending on a variety of factors. All other financial management services we make available to you, such as financial, retirement and estate planning consulting are typically provided to you at no additional charge. In addition to our investment management fee, you may incur additional fees in connection with a custodian or a specific investment, which are not paid to us. These expenses could include commissions on the purchase or sale of an investment, transaction fees, account activity fees, special service fees, other brokerage or custody fees, mutual fund or annuity internal expenses, 12b-1 fees, or loads (sales charges) on funds not purchased by us. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments. Please make sure you understand what fees and costs you are paying since your investments compound net of all costs. KCM endeavors to manage your investment costs for your benefit. Please see our ADV Part 2A (Item 5) for our general fee schedule and further details about fees and expenses.

Conversation Starter:

Help me understand all the fees and costs that might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Conflicts and Standards of Conduct: When KCM acts as your investment advisor, we are required to act in your best interest and not put our interest ahead of yours (“fiduciary standard” required for all Registered Investment Advisors). At the same time, due to the nature of our business some conflicts may arise with your interests.

investment contracts with us and/or during voting regarding these matters. Further, all KCM Team members are required to annually complete and update any changes throughout each year all “Outside Business Activities” to determine if conflicts of interest exist. KCM has adopted a Code of Ethics describing its standards of business conduct, potential conflicts of interest, and fiduciary duties. Please see our ADV Part 2A for information about conflicts of interest and how we manage them.

Conversation Starter:

What are conflicts of interest, how will they affect me, and how will you address them?

How do your financial professionals make money?

Do you or your Financial Professionals have legal or disciplinary history?

No. Please visit investor.gov/CRS for a free and simple search tool to research KCM.

Conversation Starter:

As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Please contact your KCM with any questions. If you have questions about our services or to request additional information, please contact us at 614-859-9834 or visit our website at KurfeesCapital.com.

Conversation Starter:

Who is my primary contact person?

Is he or she a representative of an investment advisor or a broker dealer?

Who can I talk to if I have concerns about how this person is treating me?

Prepared by:

Bryce Kurfees
Chief Compliance Officer